MM Capital Partners

August 6, 2026

MM Capital Partners 2 Co., Ltd.

MM Capital Infrastructure Fund II, together with Mizuho Leasing, has acquired a 36% equity interest in the second German residential rooftop solar portfolio

FOR IMMEDIATE RELEASE

MM Capital Infrastructure Fund II, L.P. (hereinafter "MMCIF2"), managed by MM Capital Partners 2 Co., Ltd. (President and CEO, Tomohide Goto, hereinafter "MMCP") is pleased to announce that, through Green Energy Investment S.à r.l. (hereinafter "Green Energy"), a jointly established investment vehicle in which MMCIF2 and Mizuho Leasing Company, Limited (President and CEO, Akira Nakamura, hereinafter "Mizuho Leasing") participate, it has acquired a 36% equity interest in the second German residential rooftop solar portfolio (hereinafter the "Second Portfolio").

This transaction follows the first German residential rooftop solar portfolio investment, in which MMCIF2 participated in May 2024, and represents the second such portfolio in Germany. The Second Portfolio is expected to comprise more than 23,700 bundled solar photovoltaic (PV) systems across Germany, with a projected combined generation capacity of 240 MW, together with battery storage systems, EV chargers and related assets. These assets are leased to residential homeowners under 20-year lease agreements, providing long-term, highly predictable cash flows. Enpal will continue to be responsible for the monitoring and maintenance of the PV systems under 20-year contracts.

The acquisition has been jointly undertaken by MMCIF2, Equitix, Keppel Infrastructure Trust (hereinafter "KIT"), and Mizuho Leasing through an investment SPC, with the four parties jointly holding a 90% interest in the underlying business (with Enpal retaining the remaining 10% interest). Of this 90%, MMCIF2 and Mizuho Leasing, through their jointly owned company Green Energy, have acquired a 40% interest in the four-party joint investment vehicle, corresponding to a 36% interest in the underlying business. This transaction follows their co-investment in a renewable energy portfolio in Portugal and represents another collaborative investment by MMCIF2 and Mizuho Leasing in the European renewable energy sector.

Leveraging the expertise that MMCP has accumulated in the renewable energy and infrastructure investment sectors, MMCP will work closely with its partners Enpal, Equitix, KIT and Mizuho Leasing to ensure the stable operation of the Second Portfolio and to enhance its long-term business value.

Through this project, MMCP will further promote the deployment of renewable energy in Europe, support the transition to a decarbonized society, and contribute to the realization of a sustainable society together with all stakeholders.

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About MM Capital Partners 2 Co., Ltd ("MMCP").

MMCP manages and operates MM Capital Infrastructure Fund II, L.P. ("MMCIF 2"), an infrastructure fund focused on equity investments in assets located in OECD member countries.

With this transaction—MMCIF2's second investment in Germany—the fund has now completed five investments, bringing total assets under management to approximately JPY 34 billion.

【MMCIF 2】

Name	MM Capital Infrastructure Fund II, L.P. (Cayman Islands Limited Partnership)
General Partner	MM Capital Partners 2 Co., Ltd.
Outline	Target equity investments with long-term contracted or regulated income streams including public-private partnerships, concessions and energy midstream projects in OECD member countries.

【MMCP】

Name	MM Capital Partners 2 Co., Ltd.
URL	https://www.mmcp.co.jp/en/
Representative	Tomohide Goto (President and CEO)
Shareholders	90.0% Marubeni Corporation 5.0% Mizuho Bank, Ltd. 5.0% Asset Management One Co., Ltd.

【Contacts】

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About Mizuho Leasing Company, Limited. (“MHLS”)

MHLS is a leading Japanese financial services provider specializing in leasing and various financial solutions for industrial equipment, information technology, and infrastructure. As a member of the Mizuho Financial Group, the company supports clients in Japan and overseas by offering innovative and flexible financing services. Following Marubeni Corporation’s recent increase in its equity stake, MHLS is further strengthening its investments in overseas infrastructure assets, contributing to sustainable growth and value creation for its customers and society.

【MHLS】

Name	Mizuho Leasing Company, Limited.
Listing	Tokyo Stock Exchange, Prime Market
URL	https://www.mizuho-ls.co.jp/
Representative	Akira Nakamura (President and CEO)

About Green Energy Investment S.à r.l. (“Green Energy”)

Green Energy is a joint venture holding company established by MMCIF2 and Mizuho Leasing for the purpose of acquiring interests in the second German residential rooftop solar portfolio. As a joint venture alongside Equitix and KIT, Green Energy is committed to contributing to the realization of a more sustainable society through the further deployment of renewable energy in Europe.

【Green Energy】

Name	Green Energy Investment S.à r.l.
Place	Grand Duchy of Luxembourg, Luxembourg City
Shareholders	20.00% MMCIF2 80.00% MHLS