

July 3, 2025

MM Capital Partners 2 Co., Ltd.
Daiwa Energy & Infrastructure Co. Ltd.
Mizuho Leasing Company, Limited.

MM Capital Infrastructure Fund II, Daiwa Energy & Infrastructure, and Mizuho Leasing jointly acquire 50% stake in TotalEnergies Portugal's 604MW Renewable Energy Portfolio

FOR IMMEDIATE RELEASE

MM Capital Infrastructure Fund II, L.P. (hereinafter "MMCIF2") managed by MM Capital Partners 2 Co., Ltd. (President and CEO, Tomohide Goto, hereinafter "MMCP"), Daiwa Energy & Infrastructure Co. Ltd. (President and Representative Director, Morimasa Matsuda, hereinafter "DEI"), and Mizuho Leasing Company, Limited. (President and CEO, Akira Nakamura, hereinafter "MHLS") are pleased to announce that, through DMM Energia Portugal, Lda. (hereinafter "Consortium"), they have successfully completed the acquisition of a 50% equity interest in a renewable energy portfolio developed and owned by TotalEnergies Renewables Portugal SGPS S.A. (hereinafter "TotalEnergies"), a wholly owned subsidiary of TotalEnergies SE, a leading global integrated energy company headquartered in France.

The acquired portfolio comprises 31 assets, including onshore wind, solar, and mini-hydroelectric power plants, with a total installed generation capacity of 604 MW. This makes it one of the largest and most diversified renewable energy portfolios in Portugal and the broader Iberian region.

Following the transaction, TotalEnergies will retain a 50% stake in the portfolio and will continue to operate and manage the assets. The Consortium, leveraging the extensive experience and expertise of MMCP, DEI, and MHLS in the renewable energy and infrastructure sectors, will actively support the further development and optimization of the portfolio through the newly established joint venture in Portugal.

The Consortium is committed to contributing to the advancement of renewable energy in Europe, supporting the transition to a decarbonized society, and creating sustainable value for all stakeholders.

About MM Capital Partners 2 Co., Ltd. (“MMCP”)

MMCP manages and operates MM Capital Infrastructure Fund II, L.P. (“MMCIF 2”), an infrastructure fund focused on equity investments in assets located in OECD member countries.

With this transaction—MMCIF2’s first investment in Portugal—the fund has now completed three investments, bringing total assets under management to approximately JPY 31 billion.

【MMCIF 2】

Name	MM Capital Infrastructure Fund II, L.P. (Cayman Islands Limited Partnership)
General Partner	MM Capital Partners 2 Co., Ltd.
Outline	Target equity investments with long-term contracted or regulated income streams including public-private partnerships, concessions and energy midstream projects in OECD member countries.

【MMCP】

Name	MM Capital Partners 2 Co., Ltd.
URL	https://www.mmcp.co.jp/en/
Representative	Tomohide Goto (President and CEO)
Shareholders	90.0% Marubeni Corporation 5.0% Mizuho Bank, Ltd. 5.0% Asset Management One Co., Ltd.

【Contacts】

<p>Please direct inquiries regarding this announcement to:</p> <p>MM Capital Partners 2 Co., Ltd.</p> <p>TEL +81-3-5542-1025</p>
--

About Daiwa Energy & Infrastructure Co. Ltd. (“DEI”)

DEI is a wholly owned subsidiary of Daiwa Securities Group Inc., specializing in investments in renewable energy, resource and infrastructure sectors both in Japan and overseas. DEI aims to contribute to a sustainable society by supporting the development and operation of renewable energy projects, transmission and distribution network, digital and transportation infrastructure, and other essential assets. The total generation capacity for renewable energy assets was 2.5GW as of March 2025.

【DEI】

Name	Daiwa Energy & Infrastructure Co. Ltd.	
URL	https://daiwa-ei.jp/en/	
Representative	Morimasa Matsuda (President and Representative Director)	
Shareholders	100.0%	Daiwa Securities Group Inc.

【Contacts】

Please direct inquiries regarding this announcement to: Daiwa Energy & Infrastructure Co. Ltd. https://daiwa-ei.jp/en/contact/	
--	--

About Mizuho Leasing Company, Limited. (“MHLS”)

MHLS is a leading Japanese financial services provider specializing in leasing and various financial solutions for industrial equipment, information technology, and infrastructure. As a member of the Mizuho Financial Group, the company supports clients in Japan and overseas by offering innovative and flexible financing services. Following Marubeni Corporation’s recent increase in its equity stake, MHLS is further strengthening its investments in overseas infrastructure assets, contributing to sustainable growth and value creation for its customers and society.

【MHLS】

Name	Mizuho Leasing Company, Limited.	
Listing	Tokyo Stock Exchange, Prime Market	
URL	https://www.mizuho-ls.co.jp/	
Representative	Akira Nakamura (President and CEO)	
Major Shareholders	23.09%	Mizuho Financial Group, Inc.
	20.00%	Marubeni Corporation

【Contacts】

Please direct inquiries regarding this announcement to:
Corporate Planning Department, Mizuho Leasing Company, Limited.
2-6 Toranomom 1-chome, Minato-ku, Tokyo 105-0001
TEL +81-3-5253-6540

About DMM Energia Portugal, Lda. (“DMM”)

DMM is a joint venture holding company established by MMCIF2, Daiwa Energy & Infrastructure, and Mizuho Leasing for the purpose of acquiring shares in a renewable energy portfolio in Portugal from TotalEnergies. As a joint venture partner with TotalEnergies, DMM is committed to contributing to the realization of a more sustainable society through renewable energy in the region.

【DMM】

Name	DMM Energia Portugal, Lda.	
Place	Portugal, Lisbon	
Shareholders	41.75%	MMCIF2
	41.75%	DEI
	16.50%	MHLS