

June 9, 2023

MM Capital Partners Co., Ltd.

**MM Capital Partners to acquire minority interest in Queen Alexandra
Hospital (Portsmouth, UK)**

FOR IMMEDIATE RELEASE

MM Capital Partners Co., Ltd. (MMCP) has announced that MM Capital Infrastructure Fund I, L.P.(MMCIF I) successfully executed a Share Purchase Agreement (SPA) to acquire an equity interest (a 44% stake) in the Queen Alexandra PFI Hospital (QAH) from European Infrastructure Income Fund 4 managed by InfraRed Capital Partners.

Queen Alexandra Hospital is an acute NHS public hospital with over 7,200 staff and 1,200 beds. It serves over 675,000 residents across Portsmouth and south-east Hampshire, England. Reflecting high levels of service delivery, the project benefits from stable contracted availability-based revenues and has over 18 years remaining in its concession period. The facility maintenance and non-clinical services are managed by highly experienced subcontractors achieving high levels of service delivery, in line with well-established UK PFI operational frameworks.

For MMCIF I, the transaction is the first investment in the UK and its second investment in the healthcare sector following the investment in Royal Adelaide Hospital in Australia in November 2020.

Upon completion of this investment, MMCIF I has achieved full deployment of commitments raised, with 8 investments spanning across infrastructure in transportation, social and midstream energy sectors.

MMCP is now in the process of capital raising for MMCIF II with targets to achieve first close by Q2, 2023.

As global infrastructure fund manager, MMCP is committed to supporting the realization of a sustainable society and economy by investing in essential infrastructure assets while improving operation and service delivery through the ongoing management of our investments.

[Outline of MMCIF I]

Name	MM Capital Infrastructure Fund I, L.P. (Cayman Islands Limited Partnership)
General Partner	MM Capital Partners Co., Ltd.
Main Business	Target equity investments with long-term contracted or regulated income streams including public-private partnerships, concessions and energy midstream projects in OECD member countries.

[Outline of MMCP]

Name	MM Capital Partners Co., Ltd. (Location: Tokyo, Japan)
Representative	President & CEO, Tomohide Goto
Shareholders	Marubeni Corporation 90% Mizuho Bank, Ltd. 5% Asset Management One Co., Ltd. 5%

[Outline of QAH]

Name	Queen Alexandra Hospital PFI project
Shareholders	InfraRed Capital Partners 56% MMCIF I 44%
Business	Provision of maintenance and non-clinical service at Queen Alexandra Hospital under 35 years PFI contract

Please direct inquiries regarding this news to:

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