

October 5, 2021

MM Capital Partners Co., Ltd.

The natural gas transmission and storage operator in Latvia received  
“The prestigious sustainability gold category”  
and “Latvian Corporate Governance Award 2021”

MM Capital Partners Co., Ltd. (hereinunder, “MM Capital Partners”) would like to announce that JSC Conexus Baltic Grid (hereinunder, Conexus), a natural gas transmission and storage company in Latvia, in which MM Capital Infrastructure Fund I, L.P. participates as an equity investor, received the awards called “The prestigious sustainability gold category” and “Latvian Corporate Governance Award 2021”.

On June 2021, Conexus was awarded the gold category by Institute for Corporate Sustainability and Responsibility<sup>(\*)</sup> in the field of the corporate sustainability. The award was given considering Conexus activities to meet the long-term goals of the sustainability including its preparation and publication of the sustainability report.

Furthermore, on September 2021, Conexus received the award of “The Most Successful Shareholder Involvement in Digital Format” as part of Latvian Corporate Governance Award 2021 sponsored by Baltic Institute of Corporate Governance<sup>(\*)</sup>. The award was given in recognition of Conexus effective use of digital tools to facilitate smooth communication with shareholders who were unable to visit Latvia due to COVID-19 infection, in terms of corporate governance.

MM Capital Partners will continue to actively support Conexus in its efforts to provide a range of complex and essential services to the local community in a sustainable manner.

**【Overview of CBG】**

Location	Riga, Latvia
Business	1,188 km of Gas Transmission Pipelines supplying the regions of Latvia and connecting Latvia to Russia, Estonia, and Lithuania, as well as one cross-border Gas Metering Station on the interconnection with Russia and 40 Gas Regulation Stations taking natural gas to the distribution system.
Operation	Transmission System: Started operation in 1966 Storage System: Started operation in 1968

\*1: Institute for Corporate Sustainability and Responsibility founded in early 2011 with the aim of strengthening the sustainable development of national and local communities in Latvia by educating the public and raising awareness about responsible and forward-looking behavior and contributing to the development of civil society.

\*2: Baltic Institute of Corporate Governance is a member of The European Confederation of Directors Associations, a European corporate governance advocacy group, and a non-profit organization active in the Baltic region.

**Related media release:**

- Released by Conexus on September 10<sup>th</sup> 2021. Conexus received Corporate Governance award

<https://www.conexus.lv/aktualitates-eng-575/conexus-sanem-balvu-sekmigaka-akcionaru-iesaiste-digitala-formata>

- Released on April 2<sup>nd</sup> 2020. Marguerite sells its interest in AS Conexus Baltic Grid to MM Capital Infrastructure Fund 1

[https://www.mmcp.co.jp/en/pdf/newsrelease\\_20200402\\_en.pdf](https://www.mmcp.co.jp/en/pdf/newsrelease_20200402_en.pdf)