

July 27, 2021

MM Capital Partners Co., Ltd.

ROYAL ADELAIDE HOSPITAL SIGNS UP FOR WORLD'S LARGEST HEALTHCARE SUSTAINABILITY LOAN

On 14 July 2021, Celsus, the commercial operator at the Royal Adelaide Hospital in Australia, and in which MM Capital Infrastructure Fund 1 (hereinafter, “the Fund”) is an investor, completed a major refinancing deal, involving the first and largest Sustainability Loan in Australia (herein, “the Transaction”).

The AUD\$2.2bn Transaction funded by a syndicate of 18 banks and financial institutions, has been recognized as a Sustainability Loan due to its green and social credentials, having been verified by independent 3rd party opinion. The Transaction is also believed to be the largest healthcare Environmental, Social and Governance (ESG) labelled loan in the Asia Pacific. MM Capital Partners (as managers of the Fund) actively supported the Transaction process together with Celsus management, Transaction advisors and Celsus’ other shareholders, which included the introduction of 5 new lenders (3 of which were Japanese financial institutions) resulting in a total of five Japanese financial institutions participating in the Transaction.

Celsus has developed a Green & Social Financing Framework that aligns with the Green Loan Principles 2021* and Social Loan Principles 2021*. In collaboration with Celsus’ other shareholders, MM Capital Partners will continue to actively support Celsus in its efforts to provide a range of complex and essential services to the local community in a sustainable manner.

*) Both principles described the principles for dealing as Green / Social Loan and are the guidelines for transaction of Green / Social Finance.

Green Loan Principles: Principles which limit the purpose of the funding to the projects considering environment.

Social Loan Principles: Principles which limit the purpose of the funding to the social projects.

【Overview of Celsus】

Name	Celsus Holding Pty Limited (Location: Adelaide, State of South Australia, Australia)
Incorporated	2011
Other Shareholders	InfraRed Capital Partners 30.58% AMP Capital 17.26% Aberdeen Infrastructure Investments 17.26% The Infrastructure Fund 15.00% HRL Morrison & Co 9.95%
Business	Design, Build, Finance, Operate and Maintain the RAH under a 35-year concession, providing hard and soft non-clinical services.

Related media release:

- Released by Celsus on July 16 2021. ROYAL ADELAIDE HOSPITAL SIGNS UP FOR WORLD'S LARGEST HEALTHCARE SUSTAINABILITY LOAN

<https://celsus.net.au/news/royal-adelaide-hospital-signs-up-for-worlds-largest-healthcare-sustainability-loan/>

- Released on November 10 2020. Acquisition of the units in Celsus Holding Trust and the shares of Celsus Holding Pty Limited by “MM Capital Infrastructure Fund 1”

https://www.mmcp.co.jp/en/pdf/newsrelease_20201110_en.pdf