

November 10, 2020
MM Capital Partners Co., Ltd.

Acquisition of the units in Celsus Holding Trust and the shares of Celsus Holding Pty Limited by “MM Capital Infrastructure Fund 1”

On October 19, 2020, “MM Capital Infrastructure Fund 1” (hereinunder “the Fund”), which is operated and managed by MM Capital Partners Co., Ltd. (President & CEO, Tomohide Goto), acquired from Pacific Partnerships Investments Pty Ltd, 9.95% of the units in Celsus Holding Trust and 9.95% of the shares in Celsus Holding Pty Limited (collectively, hereinunder “Celsus” or “Project Company”). Celsus designed, constructed, financed and now provides non clinical services to the Royal Adelaide Hospital (hereinunder “RAH”).

Celsus entered into a Public Private Partnership (“PPP”) contract in 2011 with the Government of South Australia (“State”) to deliver and operate the RAH for a 35-year concession period. The RAH was commissioned in 2017 and remains the largest social infrastructure project in South Australia’s history and is one of the most advanced medical facilities in the region. The operational concession period will continue until 2046.

With this acquisition the total number of assets invested in by the Fund has increased to 5, including 3 seed assets acquired in 2019 and the Latvian gas infrastructure asset acquired in April 2020. MM Capital Partners will continue sourcing new investment opportunities and seeking to invest in high quality assets. The Fund aims to support realizing a sustainable society and economy by investing in essential infrastructure assets while improving the operation and service delivery in these investments.

【Outline for the Fund】

Name	MM Capital Infrastructure Fund I, L.P. (Cayman Islands Limited Partnership)
Operation & Management Company	MM Capital Partners Co., Ltd.
Main Business	Equity investments in overseas infrastructure (transportation and energy) assets. Specifically within the Organization for Economic Co-operation and Development.

【Fund Operation & Management Company】

Name	MM Capital Partners Co., Ltd. (Location: Tokyo, Japan)
Representative	President & CEO, Tomohide Goto
Shareholders	Marubeni Corporation 90% Mizuho Bank, Ltd. 5% Asset Management One Co., Ltd. 5%
Main Business	Management and Operation of MM Capital Infrastructure Fund I, L.P.

【Overview of Celsus】

Name	Celsus Holding Pty Limited (Location: Adelaide, State of South Australia, Australia)
Incorporated	2011
Other Shareholders	InfraRed Capital Partners 30.58% John Laing 17.26% Aberdeen Infrastructure Investments 17.26% The Infrastructure Fund 15.0% HRL Morrison & Co 9.95%
Business	Design, Build, Finance, Operate and Maintain the RAH under a 35-year concession, providing hard and soft non-clinical services.

Please direct inquiries regarding this project to:

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