

September 24, 2019
MM Capital Partners Co., Ltd.

The Second Close of “MM Capital Infrastructure Fund 1”

“MM Capital Infrastructure Fund 1” (hereinunder “the Fund”), a fund managed and operated by MM Capital Partners Co., Ltd. (President & CEO: Tomohide Goto) (hereinunder “MMCP”), made its second close on September 17, 2019.

Since the first close in March 2019, the Fund had been seeking a broad range of investors, and has made its second close reaching total commitment of JPY35 billion, with participation by financial institutions, pension funds, and other corporate investors. Through the period until March 2020, the Fund will look for more investors, aiming to increase the commitment to as large as JPY50 billion.

The Fund plans to acquire three seed assets from Marubeni Corporation, a parent company of MMCP. Following the acquisition of Energy Infrastructure Investments Pty Limited, an Australian company, which was completed in March 2019, the acquisition of the second asset is scheduled to be completed in October 2019. The process to transfer the remaining seed asset will follow soon. Additionally, the Fund is pursuing an opportunity for new investments, and is currently in the process of evaluating multiple transactions.

The Fund is set for the investments in transportation infrastructure and energy infrastructure sectors and covers brownfield assets particularly in OECD countries that are already operational and generates a stable cashflow. In doing so, the Company aims to mitigate country risk and project risk, secure yields during the investment term, and offer long-term, stable asset management options to financial institutions and institutional investors such as pension funds.



【Outline for the Fund】

Name	MM Capital Infrastructure Fund I, L.P. (Cayman Islands Limited Partnership)
Operation & Management Company	MM Capital Partners Co., Ltd.
Main Business	Equity investments in overseas infrastructure (transportation and energy) assets. Specifically within the Organization for Economic Co-operation and Development.

【Fund Operation & Management Company】

Name	MM Capital Partners Co., Ltd.
Representative	President & CEO Tomohide Goto
Shareholders	Marubeni (90%), Mizuho (5%), and AM-One (5%)
Main Business	Management and Operation of MM Capital Infrastructure Fund I, L.P.

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